

**2018 Tax Year
Summary of Personal Tax Rates**

Bracket Description	Marginal Tax Rates for Types of Income						
	Lower <i>Note A</i>	Upper <i>Note A</i>	Ordinary Income Taxes Payable (Fed & Prov) <i>Note B</i>	Ordinary Income	Capital Gains <i>Note C</i>	Private Dividends <i>Note D</i>	Public Dividends <i>Note E</i>
1. Provincial basic personal credit	\$ 0	- \$ 10,171	\$ 0	0.00%	0.00%	0.00%	0.00%
2. Federal basic personal credit	\$ 10,172	- \$ 11,635	\$ 74	5.05%	2.53%	0.89%	0.00%
3. Ontario first bracket ends	\$ 11,636	- \$ 42,201	\$ 6,202	20.05%	10.03%	6.13%	0.00%
4. Federal first bracket ends	\$ 42,202	- \$ 45,916	\$ 7,100	24.15%	12.08%	10.93%	0.00%
5. Federal second bracket begins	\$ 45,917	- \$ 74,313	\$ 15,519	29.65%	14.83%	17.36%	6.39%
6. Ontario 20% surtax begins	\$ 74,314	- \$ 84,404	\$ 18,696	31.48%	15.74%	19.50%	8.92%
7. Ontario third bracket begins	\$ 84,405	- \$ 87,559	\$ 19,765	33.89%	16.95%	22.33%	12.24%
8. Ontario 36% surtax begins	\$ 87,560	- \$ 91,831	\$ 21,385	37.91%	18.95%	27.02%	17.79%
9. Federal third bracket begins	\$ 91,832	- \$ 142,353	\$ 43,316	43.41%	21.70%	33.46%	25.38%
10. Federal top bracket begins	\$ 142,354	- \$ 150,000	\$ 46,865	46.41%	23.20%	36.97%	29.52%
11. Ontario fourth bracket begins	\$ 150,001	- \$ 202,800	\$ 72,193	47.97%	23.98%	38.79%	31.67%
12. Federal top bracket begins	202,801	- 220,000	\$ 81,132	51.97%	25.98%	43.47%	37.19%
13. Ontario top bracket begins	220,001	- Up		53.53%	26.76%	45.30%	39.34%

All dollar amounts in Canadian Dollars

Province of residency - Ontario

Marginal tax rates based on income earned between the lower and upper limits for that tax bracket.

Note A - level of taxable income after all deductions

Note B - amount of tax owing (provincial and federal) at the upper limit of that tax bracket.

- assumes individual receives basic personal tax credit only.

Note C - assumes gain is not eligible for the capital gains exemption

Note D - assumes dividends are received from Private Taxable Canadian Corporations

Note E - assumes dividends are received from Publicly Listed Taxable Canadian Corporations

Amounts Above do not include Ontario Health Premium

<u>Taxable Income</u>	<u>Premium</u>
up to \$20,000	\$ 0
\$20,000 - \$36,000	\$ 300
\$36,000 - \$48,000	\$ 450
\$48,000 - \$72,000	\$ 600
\$72,000 - \$200,000	\$ 750
more than \$200,000	\$ 900