

**2019 Tax Year
Summary of Personal Tax Rates**

Bracket Description	Lower <i>Note A</i>	Upper <i>Note A</i>	Ordinary Income Taxes Payable (Fed & Prov) <i>Note B</i>	Marginal Tax Rates for Types of Income			
				Ordinary Income	Capital Gains <i>Note C</i>	Private Dividends <i>Note D</i>	Public Dividends <i>Note E</i>
1. Provincial basic personal credit	\$ 0	- \$ 10,582	\$ 0	0.00%	0.00%	0.00%	0.00%
2. Federal basic personal credit	\$ 10,583	- \$ 12,069	\$ 75	5.05%	2.53%	2.03%	0.00%
3. Ontario first bracket ends	\$ 12,070	- \$ 43,906	\$ 6,458	20.05%	10.03%	8.89%	0.00%
4. Federal first bracket ends	\$ 43,907	- \$ 47,630	\$ 7,358	24.15%	12.08%	13.61%	0.00%
5. Federal second bracket begins	\$ 47,631	- \$ 77,313	\$ 16,159	29.65%	14.83%	19.94%	6.39%
6. Ontario 20% surtax begins	\$ 77,314	- \$ 87,813	\$ 19,464	31.48%	15.74%	22.04%	8.92%
7. Ontario third bracket begins	\$ 87,814	- \$ 91,101	\$ 20,579	33.89%	16.95%	24.81%	12.24%
8. Ontario 36% surtax begins	\$ 91,102	- \$ 95,259	\$ 22,155	37.91%	18.95%	29.43%	17.79%
9. Federal third bracket begins	\$ 95,260	- \$ 147,667	\$ 44,905	43.41%	21.70%	35.76%	25.38%
10. Federal top bracket begins	\$ 147,668	- \$ 150,000	\$ 45,988	46.41%	23.20%	39.21%	29.52%
11. Ontario fourth bracket begins	\$ 150,001	- \$ 210,371	\$ 74,947	47.97%	23.98%	41.00%	31.67%
12. Federal top bracket begins	210,372	- 220,000	\$ 79,952	51.97%	25.98%	45.60%	37.19%
13. Ontario top bracket begins	220,001	- Up		53.53%	26.76%	47.40%	39.34%

All dollar amounts in Canadian Dollars

Province of residency - Ontario

Marginal tax rates based on income earned between the lower and upper limits for that tax bracket.

Note A - level of taxable income after all deductions

Note B - amount of tax owing (provincial and federal) at the upper limit of that tax bracket.

- assumes individual receives basic personal tax credit only.

Note C - assumes gain is not eligible for the capital gains exemption

Note D - assumes dividends are received from Private Taxable Canadian Corporations

Note E - assumes dividends are received from Publicly Listed Taxable Canadian Corporations

Amounts Above do not include Ontario Health Premium

<u>Taxable Income</u>	<u>Premium</u>
up to \$20,000	\$ 0
\$20,000 - \$36,000	\$ 300
\$36,000 - \$48,000	\$ 450
\$48,000 - \$72,000	\$ 600
\$72,000 - \$200,000	\$ 750
more than \$200,000	\$ 900