

**2025 Tax Year
Summary of Personal Tax Rates**

Bracket Description	Marginal Tax Rates for Types of Income						
	Lower <i>Note A</i>	Upper <i>Note A</i>	Ordinary Income	Ordinary	Capital	Non-Eligible	Eligible
			Taxes Payable (Fed & Prov) <i>Note B</i>	Income	Gains	Dividends	Dividends
				<i>Note C</i>	<i>Note D</i>	<i>Note E</i>	
1. Provincial basic personal credit	\$ 0	- \$ 12,747	\$ 0	0.00%	0.00%	0.00%	0.00%
2. Federal basic personal credit*	\$ 12,748	- \$ 16,128	\$ 171	5.05%	2.53%	2.37%	0.00%
3. Ontario first bracket ends	\$ 16,129	- \$ 52,886	\$ 7,357	19.55%	9.78%	8.66%	0.00%
4. Federal first bracket ends	\$ 52,887	- \$ 57,375	\$ 8,419	23.65%	11.83%	13.38%	0.00%
5. Federal second bracket begins	\$ 57,376	- \$ 93,132	\$ 19,021	29.65%	14.83%	20.28%	6.39%
6. Ontario 20% surtax begins	\$ 93,133	- \$ 105,775	\$ 23,000	31.48%	15.74%	22.38%	8.92%
7. Ontario third bracket begins	\$ 105,776	- \$ 109,727	\$ 24,340	33.89%	16.95%	25.16%	12.24%
8. Ontario 36% surtax begins	\$ 109,728	- \$ 114,750	\$ 26,244	37.91%	18.95%	29.78%	17.79%
9. Federal third bracket begins	\$ 114,751	- \$ 150,000	\$ 41,546	43.41%	21.70%	36.10%	25.38%
10. Ontario fourth bracket begins	\$ 150,001	- \$ 177,882	\$ 54,085	44.97%	22.48%	37.90%	27.53%
11. Federal fourth bracket begins*	\$ 177,883	- \$ 220,000	\$ 74,377	47.97%	23.98%	41.35%	31.67%
12. Ontario top bracket begins	\$ 220,001	- \$ 253,414	\$ 90,927	49.53%	24.76%	43.14%	33.82%
13. Federal top bracket begins	\$ 253,415	- Up		53.53%	26.76%	47.74%	39.34%

All dollar amounts in Canadian Dollars

Province of residency - Ontario

Marginal tax rates based on income earned between the lower and upper limits for that tax bracket.

Note A - level of taxable income after all deductions

Note B - amount of tax owing (provincial and federal) at the upper limit of that tax bracket.

- assumes individual receives basic personal tax credit only.

Note C - assumes gain is not eligible for the capital gains exemption

Note D - assumes dividends are received from Private Taxable Canadian Corporations

Note E - assumes dividends are received from Publicly Listed Taxable Canadian Corporations

Amounts Above do not include Ontario Health Premium

<u>Taxable Income</u>	<u>Premium</u>
up to \$20,000	\$ 0
\$20,000 - \$36,000	\$ 300
\$36,000 - \$48,000	\$ 450
\$48,000 - \$72,000	\$ 600
\$72,000 - \$200,000	\$ 750
more than \$200,000	\$ 900

* The federal basic personal credit is \$16,129 if net income is \$177,882 or less. For every dollar of net income earned between \$177,882 and \$253,414 the credit is reduced until it is \$14,538.