

**2026 Tax Year**  
**Summary of Personal and Corporate Tax Rates**

Bracket Description			Ordinary Income Taxes Payable (Fed & Prov) Note B	Marginal Tax Rates for Types of Income			
	Lower Note A	Upper Note A		Ordinary Income	Capital Gains Note C	Non-Eligible Dividends Note D	Eligible Dividends Note E
1. Income up to the Ontario personal tax credit	\$ 0	- \$ 12,989	\$ 0	0.00%	0.00%	0.00%	0.00%
2. Income up to the Federal personal tax credit*	\$ 12,990	- \$ 16,452	\$ 175	5.05%	2.53%	2.37%	0.00%
3. Ontario First (1/5) bracket ends	\$ 16,453	- \$ 53,891	\$ 7,307	19.05%	9.53%	8.09%	0.00%
4. Federal First (1/5) bracket ends	\$ 53,892	- \$ 58,523	\$ 8,379	23.15%	11.58%	12.80%	0.00%
5. Ontario income up to beginning of 20% surtax	\$ 58,524	- \$ 94,901	\$ 19,165	29.65%	14.83%	20.28%	6.39%
6. Ontario Second (2/5) bracket ends	\$ 94,902	- \$ 107,785	\$ 23,221	31.48%	15.74%	22.38%	8.92%
7. Ontario income up to beginning of 36% surtax	\$ 107,786	- \$ 111,810	\$ 24,585	33.89%	16.95%	25.16%	12.24%
8. Federal Second (2/5) bracket ends	\$ 111,811	- \$ 117,045	\$ 26,570	37.91%	18.95%	29.78%	17.79%
9. Ontario Third (3/5) bracket ends	\$ 117,046	- \$ 150,000	\$ 40,876	43.41%	21.70%	36.10%	25.38%
10. Federal Third (3/5) bracket ends*	\$ 150,001	- \$ 181,440	\$ 55,014	44.97%	22.48%	37.90%	27.53%
11. Ontario Fourth (4/5) bracket ends	\$ 181,441	- \$ 220,000	\$ 73,564	47.97%	23.98%	41.35%	31.67%
12. Federal Fourth (4/5) bracket ends	\$ 220,001	- \$ 258,482	\$ 92,624	49.53%	24.76%	43.14%	33.82%
13. Federal 5th (5/5) top bracket begins	\$ 258,483	and over		53.53%	26.76%	47.74%	39.34%

Note A - level of taxable income after all deductions

Note B - amount of tax owing (provincial and federal) at the upper limit of that tax bracket.

- assumes individual receives basic personal tax credit only.

Note C - assumes gain is not eligible for the capital gains exemption

Note D - assumes dividends are received from Private Taxable Canadian Corporations

Note E - assumes dividends are received from Publicly Listed Taxable Canadian Corporations

**Amounts Above do not include Ontario Health Premium**

<u>Taxable Income</u>	<u>Premium</u>
up to \$20,000	\$ 0
\$20,000 - \$36,000	\$ 300
\$36,000 - \$48,000	\$ 450
\$48,000 - \$72,000	\$ 600
\$72,000 - \$200,000	\$ 750
more than \$200,000	\$ 900

\* The federal basic personal credit is \$16,452 if net income is \$181,440 or less. For every dollar of net income earned between \$181,440 and \$258,482 the credit is reduced until it is \$14,829.